

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts listed within this schedule. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST AND PROJECTED POWER COST

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

BALANCING ADJUSTMENT

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is 0.6357 cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2022 earnings were not above the prescribed threshold resulting in a credit of 0.0000 cents per kWh.

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POWER COST ADJUSTMENT

The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the Balancing Adjustment; and 5) Earnings Sharing. The following table calculates the rates for Categories 1, 2 and 3.

The following table shows the determination of PCA rates for Categories 1, 2, and 3:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
		(¢ per kWh)				
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.661436	1.991918	0.330482	95%	0.313958
2	Purchased power expense from cogeneration and small power producers.	1.369206	1.395299	0.026093	100%	0.026093
3	Demand response incentive payments.	0.068447	0.073423	0.004976	100%	0.004976
Total		3.099089	3.460640	0.361551		0.345027

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The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

<u>Schedule</u>	<u>Category</u>			<u>Balancing Adjustment</u>	<u>Earnings Sharing</u>	<u>Total PCA</u>
	<u>1</u>	<u>2</u>	<u>3</u>			
1	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
3	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
5	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
6	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
7	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
8	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
9S	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
9P	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
9T	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
15	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
19S	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
19P	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
19T	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
24	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
40	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
41	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
42	0.3140	0.0261	0.0050	0.6357	(0.0000)	0.9807
26	0.3140	0.0261	0.0050	0.6357	*	0.9807
29	0.3140	0.0261	0.0050	0.6357	*	0.9807
30	0.3140	0.0261	0.0050	0.6357	*	0.9807
32	0.3140	0.0261	0.0050	0.6357	*	0.9807

* Earnings Sharing Credits are applied as monthly amounts per the table below.

<u>Schedule</u>	<u>Special Contract</u>	<u>Monthly Credit</u>
26	Micron	(\$0.00)
29	Simplot	(\$0.00)
30	DOE	(\$0.00)
32	Simplot-Caldwell	(\$0.00)

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2024.