

**SCHEDULE 55**  
**POWER COST ADJUSTMENT**

**APPLICABILITY**

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

**BASE POWER COST AND PROJECTED POWER COST**

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

**BALANCING ADJUSTMENT**

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is 0.2579 cents per kWh.

**EARNINGS SHARING**

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2021 earnings were above the prescribed threshold resulting in a credit of 0.0038 cents per kWh.

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POWER COST ADJUSTMENT

The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the Balancing Adjustment; and 5) Earnings Sharing. The following table calculates the rates for Categories 1, 2 and 3.

The following table shows the determination of PCA rates for Categories 1, 2, and 3:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.0234	1.7131	0.6897	95%	0.6552
2	Purchased power expense from cogeneration and small power producers.	0.8531	1.3549	0.5018	100%	0.5018
3	Demand response incentive payments.	0.0751	0.0541	-0.0209	100%	-0.0209
Total		<b>1.9516</b>	<b>3.1221</b>	<b>1.1705</b>		<b>1.13606</b>

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The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

Schedule	Category			Balancing Adjustment	Earnings Sharing	Total PCA
	1	2	3			
1	0.6552	0.5018	(0.0209)	0.2579	(0.0047)	1.3893
3	0.6552	0.5018	(0.0209)	0.2579	(0.0045)	1.3895
5	0.6552	0.5018	(0.0209)	0.2579	(0.0045)	1.3895
6	0.6552	0.5018	(0.0209)	0.2579	(0.0047)	1.3893
7	0.6552	0.5018	(0.0209)	0.2579	(0.0059)	1.3881
8	0.6552	0.5018	(0.0209)	0.2579	(0.0059)	1.3881
9S	0.6552	0.5018	(0.0209)	0.2579	(0.0035)	1.3905
9P	0.6552	0.5018	(0.0209)	0.2579	(0.0031)	1.3909
9T	0.6552	0.5018	(0.0209)	0.2579	(0.0035)	1.3905
15	0.6552	0.5018	(0.0209)	0.2579	(0.0122)	1.3818
19S	0.6552	0.5018	(0.0209)	0.2579	(0.0035)	1.3905
19P	0.6552	0.5018	(0.0209)	0.2579	(0.0027)	1.3913
19T	0.6552	0.5018	(0.0209)	0.2579	(0.0025)	1.3915
24	0.6552	0.5018	(0.0209)	0.2579	(0.0038)	1.3902
40	0.6552	0.5018	(0.0209)	0.2579	(0.0042)	1.3898
41	0.6552	0.5018	(0.0209)	0.2579	(0.0074)	1.3866
42	0.6552	0.5018	(0.0209)	0.2579	(0.0030)	1.3910
26	0.6552	0.5018	(0.0209)	0.2579	*	1.3940
29	0.6552	0.5018	(0.0209)	0.2579	*	1.3940
30	0.6552	0.5018	(0.0209)	0.2579	*	1.3940

\* Earnings Sharing Credits are applied as monthly amounts per the table below.

Schedule	Special Contract	Monthly Credit
26	Micron	(\$1,307.24)
29	Simplot	(\$328.56)
30	DOE	(\$432.24)

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2023.