

SCHEDULE 54
FIXED COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers receiving service under Schedules 1, 3, 4, 5, or 6 (Residential Service) or under Schedules 7 and 8 (Small General Service).

Customers added to Idaho Power's system starting January 1, 2022 will be considered new customers, all other customers are considered existing customers.

FIXED COST PER CUSTOMER RATE

The Fixed Cost per Customer rate (FCC) is determined by dividing the Company's fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service customers, respectively.

The Fixed Cost per Customer Distribution rate (FCC-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service Customers, respectively.

Residential FCC

<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	\$650.63 per Customer

Residential FCC-Dist

<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	\$317.72 per Customer

Small General Service FCC

<u>Effective Date</u>	<u>Rate</u>
January 1, 2012	\$360.57 per Customer

Small General Service FCC-Dist

<u>Effective Date</u>	<u>Rate</u>
January 1, 2022	\$256.29 per Customer

FIXED COST PER ENERGY RATE

The Fixed Cost per Energy rate (FCE) is determined by dividing the Company's fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

The Fixed Cost per Energy Distribution rate (FCE-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

SCHEDULE 54
FIXED COST ADJUSTMENT
(Continued)

FIXED COST PER ENERGY RATE (Continued)Residential FCE

Effective Date
January 1, 2012

Rate
5.1602¢ per kWh

Residential FCE-Dist

Effective Date
January 1, 2022

Rate
2.5199¢ per kWh

Small General Service FCE

Effective Date
January 1, 2012

Rate
6.8633¢ per kWh

Small General Service FCE-Dist

Effective Date
January 1, 2022

Rate
4.8783¢ per kWh

ALLOWED FIXED COST RECOVERY AMOUNT

The Allowed Fixed Cost Recovery amount is computed by summing 1) the product of the average number of existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC rate and 2) the product of the average number of new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC-Dist rate.

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual Fixed Costs Recovered amount is computed by summing 1) the product of the actual energy load for existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE rate and 2) the product of the actual energy load for new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE-Dist rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 4, 5, and 6) is 0.6153 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedules 7 and 8) is 0.7788 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2023.