

SCHEDULE 54
FIXED COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers receiving service under Schedules 1, 3, 5, or 6 (Residential Service) or under Schedules 7 and 8 (Small General Service).

Customers added to Idaho Power's system starting January 1, 2022 will be considered new customers, all other customers are considered existing customers.

FIXED COST PER CUSTOMER RATE

The Fixed Cost per Customer rate (FCC) is determined by dividing the Company's fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service customers, respectively.

The Fixed Cost per Customer Distribution rate (FCC-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service Customers by the average number of Residential and Small General Service Customers, respectively.

Residential	<u>FCC</u>	<u>FCC-Dist</u>
Schedules 1 and 3	\$739.20	\$287.96
Schedule 5	\$739.20	\$287.96
Schedule 6	\$654.72	\$304.20
Small General Service	<u>FCC</u>	<u>FCC-Dist</u>
Schedule 7	\$174.96	\$24.02
Schedule 8	\$221.61	\$63.33

FIXED COST PER ENERGY RATE

The Fixed Cost per Energy rate (FCE) is determined by dividing the Company's fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

The Fixed Cost per Energy Distribution rate (FCE-Dist) is determined by dividing the Company's distribution and customer fixed cost components for Residential and Small General Service customers by the weather-normalized energy load for Residential and Small General Service customers, respectively.

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FIXED COST ADJUSTMENT
 (Continued)

FIXED COST PER ENERGY RATE (Continued)

Residential	<u>FCE</u>	<u>FCE-Dist</u>
Schedules 1 and 3	6.7098¢ per kWh	2.6138¢ per kWh
Schedule 5 – Summer On-Peak	17.5878¢ per kWh	8.3169¢ per kWh
Schedule 5 – Mid-Peak	8.7941¢ per kWh	4.1586¢ per kWh
Schedule 5 – Summer Off-Peak	4.3970¢ per kWh	2.0792¢ per kWh
Schedule 5 – Non-Summer On-Peak	8.5198¢ per kWh	2.9266¢ per kWh
Schedule 5 – Non-Summer Off-Peak	5.6798¢ per kWh	1.9511¢ per kWh
Schedule 6	7.0780¢ per kWh	3.2886¢ per kWh
Small General Service	<u>FCE</u>	<u>FCE-Dist</u>
Schedule 7	3.8463¢ per kWh	0.5282¢ per kWh
Schedule 8	5.2308¢ per kWh	1.4949¢ per kWh

ALLOWED FIXED COST RECOVERY AMOUNT

The Allowed Fixed Cost Recovery amount is computed by summing 1) the product of the average number of existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC rate and 2) the product of the average number of new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCC-Dist rate.

ACTUAL FIXED COSTS RECOVERED AMOUNT

The Actual Fixed Costs Recovered amount is computed by summing 1) the product of the actual energy load for existing Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE rate and 2) the product of the actual energy load for new Residential and Small General Service customers multiplied by the appropriate Residential and Small General Service FCE-Dist rate.

FIXED COST ADJUSTMENT

The Fixed Cost Adjustment (FCA) is the difference between the Allowed Fixed Cost Recovery Amount and the Actual Fixed Costs Recovered Amount divided by the estimated weather-normalized energy load for the following year for Residential and Small General Service Customers.

The monthly Fixed Cost Adjustment for Residential Service (Schedules 1, 3, 5, and 6) is 0.4402 cents per kWh. The monthly Fixed Cost Adjustment for Small General Service (Schedules 7 and 8) is 0.5541 cents per kWh.

EXPIRATION

The Fixed Cost Adjustment included on this schedule will expire May 31, 2024.