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SUSTAINABILITY REPORT



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Our Company

Idaho Power, headquartered in vibrant Boise, Idaho, and locally operated since 1916, provides reliable, affordable, clean energy to more than 570,000 residential, irrigation, commercial and industrial customers. Our service area spans 24,000 square miles across southern Idaho and eastern Oregon — the communities we treasure and are proud to call home.

WE SERVE MORE THAN
570,000
CUSTOMERS

IN A
24,000
SQUARE-MILE
SERVICE
AREA

Purpose and Values

We are passionate about powering lives with reliable, affordable, clean energy and developing innovative solutions to achieve that goal. Serving people who depend on us is at the center of everything we do. We all prosper by committing to the needs, safety and success of our customers, communities, employees and owners. And we do so with the core values of safety first, integrity always and respect for all at the core of our business and daily lives.



Darrel T. Anderson



Richard J. Dahl



Lisa A. Grow

The Snake River has been Idaho Power's mainstay throughout our 104-year history. We've added resources over the years, but the river is still the backbone of our power generation. It gives us reliable, affordable, clean energy — a rare combination — to help our customers heat and cool their homes, grow their businesses and water their crops.

Our reliance on the Snake River has helped us understand that we're responsible for more than electricity. For Idaho Power to continue thriving, we must cultivate sound and enduring financial, environmental and social stewardship. That is what sustainability means to us.

We've worked for decades to protect water, fish and wildlife while ensuring our customers have abundant, affordable power when they need it. We're taking more ambitious steps as our sustainability efforts progress.

Last year, Idaho Power set a goal of providing 100% clean energy by 2045. We're continuing our path away from coal. We buy clean energy from wind, solar and other sources, and integrate it in our system. We continuously explore the market for new technologies and monitor capabilities and the affordability of existing ones like batteries. We remain committed to the reliability and affordability our customers count on.

Our work has yielded results. A decade ago, we set out to reduce carbon emissions. Last year, our carbon emissions intensity and total carbon

emissions were estimated at 46% less than in 2005. Our coal generation dropped to just over 16% of our total energy mix in 2019 – the sixth consecutive year our use of coal has declined.

We're proud that as we drive our environmental stewardship forward, IDACORP, Idaho Power's parent company, remains a sound investment that delivers strong earnings. To highlight this relationship, Idaho Power is exploring the environmental, social and governance (ESG) reporting frameworks of the Sustainability Accounting Standards Board (SASB) and Task Force on Climate-related Financial Disclosures (TCFD).

We've always seen a correlation between our focus on sustainability and financial results. In 2019, as we implemented our most ambitious clean-energy goals to date, we saw record earnings of \$4.61 per diluted share and the preservation of \$45 million in accumulated deferred investment tax credits. Customer satisfaction and employee safety levels remained high in 2019.

In the pages that follow, you will find details on our efforts to build on our foundation of environmental, social and financial sustainability. We welcome you to review our accomplishments in 2019 and to join our exciting journey.

To learn more about our sustainability progress, visit our website at idahopower.com/sustainability, or go to cleantoday.com for more on our clean-energy goal.

Darrel T. Anderson
President & Chief Executive Officer, IDACORP

Richard J. Dahl
Chairperson of the Board

Lisa A. Grow
President, Idaho Power

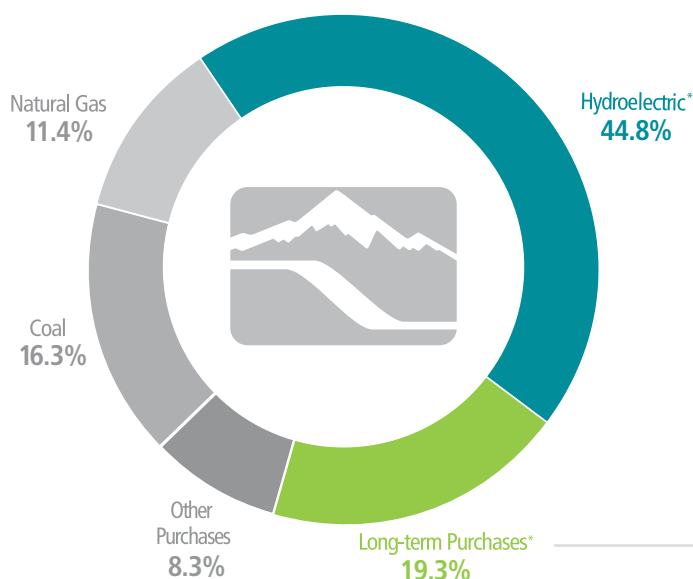
Environmental Stewardship

Responsible treatment of the environment has long been a hallmark at Idaho Power. Today, we're building on a tradition rooted in clean hydropower by moving away from coal, buying wind and solar energy, preserving waterways, protecting wildlife and adapting to a changing climate.

An Energy Mix Built on Hydropower

We are proud of our diverse, reliable mix of energy, nearly half of which comes from clean hydropower — compared to a national average of just 7%. Our hydropower, combined with purchases of solar, wind and other renewables, puts us well on the way to our goal of 100% clean energy by 2045.

2019 Energy Mix



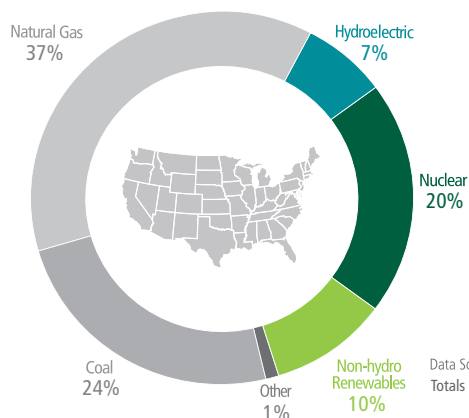
*About the sale of renewable energy credits:

Idaho Power sells the Renewable Energy Credits (REC) associated with our renewable energy purchases on Long-term Purchases and a small portion of our hydro generation to offset power supply costs and keep customer prices as low as possible. The buyer of the REC claims the renewable attributes of that energy; therefore, Idaho Power does not state that this resource mix represents the energy delivered to our customers.

Breakdown of Long-term Purchases

Other	0.35%
Biomass	0.99%
Geothermal	1.52%
Hydro	2.42%
Solar	3.66%
Wind	10.34%

2019 National Average



Data Source: U.S. Energy Information Administration
Totals may not equal 100% due to rounding.

Our Goal: 100% Clean Energy by 2045

Last spring, Idaho Power announced an exciting new goal — providing 100% clean energy by 2045. Over a year later, we’ve already made progress toward this goal and will continue to update customers and stakeholders with the steps we’re taking along the way. Here are some key updates:

- Our strong hydropower resources continued to provide nearly half our energy mix in 2019. Our energy mix also includes wind, solar and geothermal sources.
- Our reliance on coal continues to decline. At the end of 2019, Idaho Power ended participation in one of two units at the North Valmy power plant in Nevada and plans to exit a coal plant in Boardman, Oregon, by the end of 2020. Coal accounted for just over 16% of our energy mix last year. Based on our proposed 2019 Integrated Resource Plan, we could end participation in all coal plants as early as 2030.
- Bringing the Boardman to Hemingway transmission line on-line will allow the company to import more clean energy and continue to reliably meet customer needs in Idaho, the nation’s fastest-growing state, and eastern Oregon.
- We recently received regulatory approval for a contract to buy 120 megawatts (MW) of energy from a proposed solar project in southern Idaho.
- We continue to buy significant amounts of clean energy from Public Utility Regulatory Policies Act (PURPA) Qualifying Facilities and through non-PURPA power-purchase agreements.
- Our carbon emissions intensity has continued to decline. In 2019, it was an estimated 46% less than 2005 levels. Our average carbon emissions intensity for 2010–2019 was approximately 29% below our 2005 level.



HYDROPOWER PROJECTS

Our Solar Investment

Last spring, as Idaho Power announced our 100% clean energy goal, we entered a contract to buy 120 MW of solar energy at less than 2.2 cents per kilowatt hour — among the lowest utility-scale solar prices on record. In addition to being clean, solar energy production increases in the summer, when hot weather and irrigation drive up Idaho Power customers' needs. Construction of the Jackpot Solar project is scheduled for completion in 2022.

The energy will be generated at a solar array south of Twin Falls. The location enables a convenient connection to the transmission line that delivers power from North Valmy to Idaho Power customers and will help replace that energy as we exit our North Valmy coal units.

The Idaho Public Utilities Commission approved the contract in December.

SOLAR



Boise-area solar project

Reducing Risk in a Changing Climate

Idaho Power continues to develop climate change plans to address fish habitat restoration, changing hydropower operations, increased electricity demand and vegetation management. The plan continuously evolves to address new and existing challenges.

Wildfire is one of those challenges. Fires can damage our communities, impact air quality and wildlife, keep us from enjoying the outdoors and cause power outages. Our attention to safety and reliability starts with the quality of our equipment, such as power lines, poles, substations and transformers. We design and build our equipment to meet or exceed industry standards. We monitor

the equipment's condition and work hard to maintain it to keep it working properly.

Idaho Power takes wildfire risk seriously. We operate vegetation management programs and conduct routine line inspection and maintenance. We design our equipment to meet or exceed applicable standards (including avian-friendly line designs) and invest in reasonable updates to our infrastructure.

We're also developing a Wildfire Mitigation Plan and, when events do occur, we work with the U.S. Bureau of Land Management and Forest Service to ensure a prompt response.

Preserving the Snake River

The Snake River is crucial to Idaho Power's success, so keeping it healthy isn't just the right thing to do — it's good business. We took a big step last year to ensure responsible management of the river and its continued availability as a source of reliable, affordable, clean energy.

The states of Idaho and Oregon certified the company's water-quality plan for the Snake River — a key hurdle in our pursuit of a new federal license for the operation of three dams in Hells Canyon. These dams provide about 70% of Idaho Power's hydropower generation. They're a key asset in our progress toward 100% clean energy and integrating renewable resources in our energy mix.

As part of this newly approved plan, and in line with our commitment to preserving and protecting the environment, Idaho Power is committing to a wide range of water-quality measures, including:

- Conducting excavations to narrow and deepen key stretches of the Snake River to improve natural river function and habitat. This is a long-term watershed-scale program that began with a research project in 2016 at Bayha Island near Marsing, Idaho. In 2019, we moved forward with planning and permitting of the Rippee Island project, which will be built in 2021.
- Planting thousands of native trees and shrubs along tributaries of the Snake River to provide shade and help decrease water temperatures.
- Funding improvements such as pressurized sprinkler irrigation to reduce runoff from agricultural land.
- Installing equipment to increase oxygen levels in water released from Brownlee Dam and modifying the spillway to minimize dissolved gases.
- Conducting a 10-year study of mercury levels in Brownlee and Hells Canyon reservoirs in coordination with the U.S. Geological Survey. We are entering the seventh year of the study, which seeks to identify how mercury converts into methylmercury.
- Increasing spring Chinook salmon production at our Rapid River hatchery from 3.2 million to 4 million smolts annually.
- Contributing to water quality improvements in the Malheur and Owyhee river basins. This work will be led by local water quality groups. Idaho Power also supports the Oregon Water Quality Enhancement Fund, which is overseen by the Oregon Department of Environmental Quality.
- Joining the Southern Idaho Water Quality Coalition, where we are working with cities, businesses, irrigators and other water users to find ways to improve the health of the Snake River.





Boise, Idaho

Our Energy Efficiency Efforts

Along with community education about energy efficiency, we offer customers a variety of energy efficiency programs that help them save money and contribute to our goal of 100% clean energy. In 2019, customers used our energy-efficiency programs to save a record-breaking 203,041 megawatts hour (MWh) — a 10% year-over-year increase from 2018. Those savings represent enough energy to power almost 18,000 average homes in Idaho Power's service area for one year.

203,041 MWh
SAVED

= 18,000 HOMES

 Eight simple line-art icons of houses, each with a chimney and a door, arranged in a horizontal row.

We also offer two programs that are tailored to customers with low incomes or special circumstances: Weatherization Assistance for Qualified Customers and Weatherization Solutions for Eligible Customers.

These programs help provide energy-efficient upgrades for qualifying customers who live in homes with electric heating. Idaho Power contributed approximately \$2,073,000 to weatherize 322 homes in 2019, helping customers save about 1,120,790 kilowatts hour (kWh) every year.

Improvements through programs like these empower residents to maintain more comfortable, safe, and energy-efficient homes while reducing their energy use. We also provide customers with educational materials and ideas for using energy wisely in their homes for years to come.

Demand Response Programs

As part of our dedication to a reliable, affordable supply of energy, Idaho Power offers a demand-response program that gives residential, irrigation, and commercial and industrial customers cash incentives for reducing their energy use during our summer peak. In 2019, these programs provided a maximum hourly load reduction of 333 MW.

Demand response participation is voluntary and helps Idaho Power meet customer needs in the peak of demand while reducing our need for additional generation from coal, gas and other resources. Idaho Power customers received more than \$7.4 million last year for their participation in demand-response programs.

RESIDENTIAL

A/C Cool Credit

IRRIGATION

Irrigation Peak Rewards

COMMERCIAL/INDUSTRIAL

Flex Peak Rewards

Powering Electric Vehicles

Idaho Power is setting an example for customers who might be thinking about switching to electric vehicles. Since 2010, we've added more than 40 hybrid and electric vehicles to our fleet.

We started with passenger cars like the all-electric Chevy Bolt® and Nissan Leaf®. Now we're adding electric forklifts, and even hybrid pickups. These purchases save the company money on fuel and maintenance while reducing our fleet's emissions.



BOLT



LEAF



FORKLIFTS



HYBRIDS



We participate in events like trainings, environmental and sustainability fairs, home and garden shows, and classic car shows to help customers learn about electric vehicles and how to operate them safely. As more customers go electric, we're helping local and state agencies site charging stations. More than 50 stations have been installed across our service area.

We're also preparing for the added electrical demand these vehicles place on Idaho Power's resources. Our work includes studying electric vehicles' likely effects on the grid, encouraging drivers to charge them during off-peak hours and helping ensure strategic installation of fast-charging stations.

One customer is electrifying a major fleet. Valley

Regional Transit (VRT), the Treasure Valley's public transportation authority, plans to buy four all-electric buses by the end of 2020 and add four more every six months until the fleet has 16.

These buses will reduce Valley Regional Transit's fuel and maintenance costs while enhancing its standing as an environmentally-responsible organization. Idaho Power is working to make sure VRT has the right equipment and enough power to recharge the buses' batteries.



Building a More Reliable and Resilient Grid

Improving the grid is a nonstop job at Idaho Power. On top of regular maintenance, we monitor new technologies and look for projects that will help us modernize the grid and keep energy safe, reliable and affordable. This work is becoming more important as we integrate a growing amount of energy from wind, solar and other clean sources.

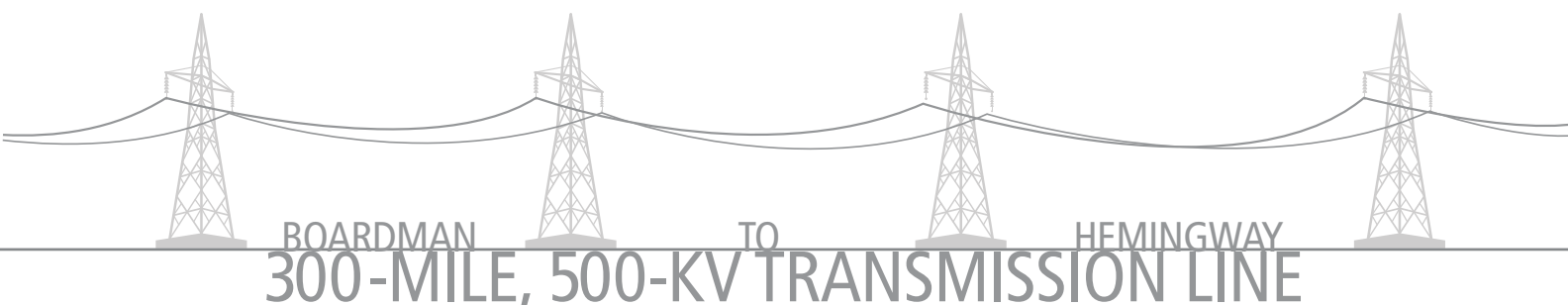
Here are a few projects we're working on to make our grid more reliable:

- We're three years into a five-year modernization of our distribution grid that will help us keep track of customers' total energy use and respond to fluctuations using smart devices that communicate from the field to a centralized control system. This project is scheduled for completion in 2021.
- Building new transmission lines like Boardman to Hemingway and Gateway West will help us integrate a growing amount of wind and solar energy, moving it in the blink of an eye from turbines and panels to customers who need it. These clean-energy pipelines will help balance clean energy across the western United States, improving reliability and keeping energy affordable.
- The proposed Wood River to Ketchum project illustrates how a stronger, more connected grid can improve reliability, especially for customers who live in rugged terrain. This 11-mile, 138-kilovolt (kV) transmission line will provide the north Wood River Valley in Blaine County a second power connection, supplementing the existing 60-year-old line. The line will help ensure customers in Ketchum and the surrounding area have power in case some mishap — like bad weather — causes an outage on either line.



Visit [youtube.com](https://www.youtube.com/watch?v=cANKx3ah96w) to watch SVP and Chief Operating Officer Adam Richins explain how transmission lines like Boardman to Hemingway help us integrate wind and solar energy in "Power of the Grid: How Idaho Power Balances Clean Energy."

www.youtube.com/watch?v=cANKx3ah96w



Social Stewardship

Idaho Power's social stewardship starts with an unwavering commitment to safety, an engaged and empowered workforce and positioning our company as an employer of choice. It extends to our communities, where we give time and money to a wide range of causes. In turn, our communities and employees contribute to our sustained success.

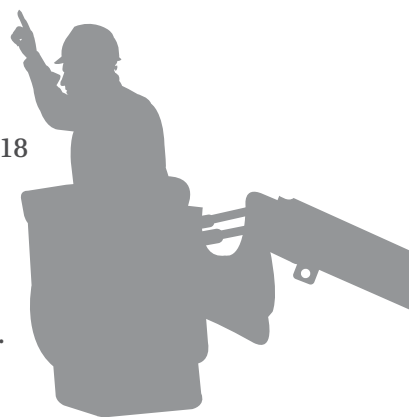
We Put Safety First

We are proud of the commitment to safety employees showed in 2019. Here are some of our accomplishments:

- Sixteen fewer Occupational Safety and Health Administration (OSHA) incidents (injuries that require medical treatment beyond first aid), than the 28 logged in 2018
- An incident severity rate (days away from work) of 1.3, compared to 7.3 in 2018
- High participation in safety meetings and training, including frontline leaders attending our first safety summits

Zero injuries will always be our goal, and our need to focus on safety will never stop. The Corporate Safety Steering Committee and Executive Safety Committee work to keep employees focused on this core value.

To communicate safety messages across our service area, key field leaders and employees participate in an Operations Steering Committee. The committee meets monthly to discuss ideas and plans for improving safety while continuing to provide reliable service.



President's Awards for Safety

Our employees make safety their priority throughout the year, whether it's holding on-the-job safety meetings or simply speaking up when they notice something unsafe. Occasionally, they are thrown into unplanned situations with customers and show their dedication to safety goes above and beyond the call of duty.


In 2019, five employees received Idaho Power's President's Award for Safety. These employees demonstrated life-saving, extraordinary or courageous safety contributions to people in need. Because of their actions, our company and communities are safer.

Record SAFETY Results

	2019	2018	2017
LTA Rate	0.05	0.27	0.53
OSHA Recordable Injuries	12	28	34
Lost Time Injuries	1	6	9
Motor Vehicle Accidents	18	20	27

Engaging and Empowering Our Workforce

Our employees are the heartbeat of our company. To maintain our status as an employer of choice, we offer personal growth and development, yearly incentive opportunities, retirement savings matches, and opportunities for advancement. We support their growth and work-life balance, and maintain a culture of integrity, safety and respect.

A photograph of Senior Engineer Chellie Jensen. She is a woman with long brown hair, smiling, wearing a white hard hat with the Idaho Power logo and a bright yellow safety vest over a green shirt. The background is a blurred outdoor setting with green foliage.

Senior Engineer Chellie Jensen helps cities improve the efficiency of water and wastewater systems. Outside of work, she participates in volunteer opportunities put on by Idaho Power.

"I came here for the stability, but I stay because this is a family. It's woven into every thread of the company."
Chellie Jensen

At Idaho Power, we are committed to an inclusive environment where we are all valued, respected and given equal consideration for our contributions. To be successful as a company, we must be able to innovate and adapt, which only happens when we seek out and value diverse backgrounds, opinions and perspectives. In June, Lisa Grow will become the first woman to hold the position of CEO and president. We also appointed two women as vice presidents last year.

Caring for Retirees

Idaho Power is committed to its employees during retirement. The company provides retirees with income and health benefits. Retirement benefits include a pension plan; life insurance, access to medical and dental insurance; and an employee assistance program.

Through prudent management, our pension plan has provided reliable lifetime income to Idaho Power's retirees. Idaho Power consistently makes contributions to maintain the plan's health, often in amounts greater than required by law. As a result, as of Jan. 1, 2019, the plan was 100% funded, based on U.S. Department of Labor and IRS pension funding rules. The plan is projected to remain healthy and continue supporting Idaho Power's retirees.

Another income source for retirees is from their 401(k) savings plan. Idaho Power matches up to 6% of employee contributions with 4% employer contributions.

Corporate Citizenship

Supporting Communities

IDACORP and our employees are proud to support programs that make a difference in our own backyard. Through monetary and in-kind donations, the company, employees and retirees donated to a variety of causes in our communities.

We give our time, too. Employees volunteer thousands of hours every year, cleaning parks, painting houses and doing other needed work.

Our partnership with Monroe Elementary School in Boise is a prime example. For decades, employees have served as mentors to at-risk students at Monroe. During recess, these mentors build relationships with students by playing board games, helping with homework and simply having fun on the playground.

Idaho Power employees are ambassadors of the company as they interact in our communities. Our Education and Outreach Energy Advisors lead the effort to inform the community about key aspects of our business, including safety, energy efficiency and environmental stewardship.

They speak to a wide variety of audiences, from kindergarten classes to civic organizations to seniors.

Partnering with Businesses

Since 2001, Idaho Power has helped customers buy clean energy and help fund energy education through our Green Power Program. The program was originally designed with residential customers in mind, but a growing number of commercial customers have signed on, too.

Since Idaho Power announced our 100% clean-energy goal, business customers like Tamarack Resort near Donnelly, Peak Sign in Twin Falls and tea company R.C. Bigelow's plant in Boise have made their own clean-energy commitments. Bogus Basin, a nonprofit ski and recreation area north of Boise, will cover its energy use in 2020 by purchasing renewable energy credits from efficiency upgrades Idaho Power has made to three of our hydroelectric plants in Idaho.



Bliss Hydroelectric Plant



Over his last 18 years at Idaho Power, Education and Outreach Energy Advisor Russ Weedon has delivered thousands of presentations to all kinds of education and interest groups.

"I always say I have one of the best jobs in the company. And it's because of this connection to our communities."

Russ Weedon

Idaho Power donated batteries last year to keep the city of Meridian's beloved "Egg" in service after the city considered retiring it in favor of a gas-powered golf cart. Volunteers rely on the Egg, a quiet, no-carbon, low-speed electric vehicle, to help visitors in city parks.



Charitable Contributions in 2019

Employee Community Funds

\$311,500

Corporate Contributions

\$765,265 (includes \$220,000 match to ECF)

Vehicle Donations

\$15,500

Community Donations

\$137,403

TOTAL Giving \$1,229,668

Governance & Financial Stewardship

No organization can succeed for long without good leadership. Idaho Power thrives under a strong, diverse board of directors, clear succession planning and board oversight of risk. Our operational excellence is built on integrity and transparency through responsible, profitable management of our business.

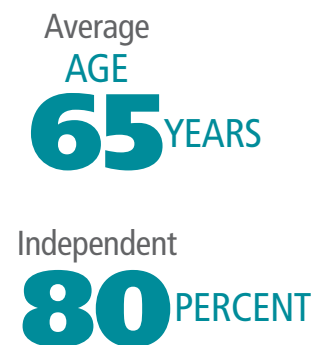
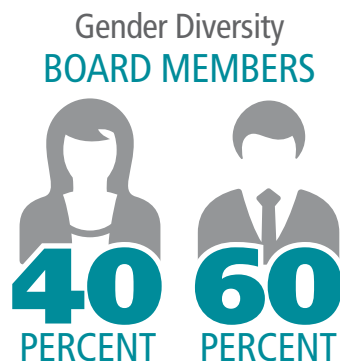
A Strong and Diverse Board

Corporate governance is a key factor in the continuing success of our company. We seek to adopt corporate governance best practices that benefit our owners, customers, employees and other stakeholders. These practices include the following:

- Annually electing directors
- Maintaining an independent chair
- Establishing independent audit, compensation and corporate governance and nominating committees
- Promoting gender diversity on the board of directors
- Imposing a mandatory director retirement age
- Requiring director and officer stock ownership
- Adopting robust codes of conduct for our directors, officers and employees

In addition to these best practices, in February 2020 the board formally gave the corporate governance and nominating committee responsibility for overseeing and managing ESG issues, in concert with the board. For more information about our governance practices, see IDACORP's 2020 Proxy Statement.

We are proud of our board's gender diversity, with women accounting for 40% of board members. Eighty percent of members are independent of the company, and the average tenure of board members is 7.2 years.



Board of Directors IDACORP & IDAHO POWER



Richard J. Dahl*

(2008) McCall, Idaho

Former Chairman of the Board and President and Chief Executive Officer of James Campbell Company, LLC; Director, Dine Brands Global, Inc.; Director, Hawaiian Electric Industries, Inc. and former Director Hawaii Electric Company; former President and Chief Operating Officer of Dole Food Company.



Judith A. Johansen

(2007) Scottsdale, Arizona

Former President of Marylhurst University; former President and Chief Executive Officer of PacifiCorp; former Chief Executive Officer and Administrator of the Bonneville Power Administration; Director of Schnitzer Steel and Roseburg Forest Products; former Director of Pacific Continental Corporation.



Darrel T. Anderson

(2013) Boise, Idaho

President and Chief Executive Officer of IDACORP, Inc. and Chief Executive Officer of Idaho Power.



Dennis L. Johnson

(2013) Eagle, Idaho

President, Chief Executive Officer and Director of United Heritage Mutual Holding Company, United Heritage Financial Group, and United Heritage Life Insurance Company; Director of First Interstate Bancorp; former Director of Cascade Bancorp.



Thomas E. Carlile

(2014) Boise, Idaho

Former Chief Executive Officer of Boise Cascade Company; Director of Boise Cascade Company.



Christine King

(2006) Scottsdale, Arizona

Former President and Chief Executive Officer of Standard Microsystems Corporation; former Chief Executive Officer and Director of AMI Semiconductor; Director of Skyworks Solutions, Inc.; former Director and Executive Chair of QLogic Corp., former Director of Cirrus Logic, Inc.



Annette G. Elg

(2017) Boise, Idaho

Former Senior Vice President and Chief Financial Officer of J.R. Simplot Company; former Vice President and Controller of J.R. Simplot Company; former Director of Cascade Bancorp.



Lisa A. Grow

(2020) Boise, Idaho

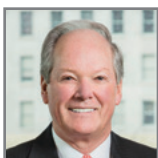
President of Idaho Power Company.



Richard J. Navarro

(2015) Boise, Idaho

Former Chief Financial Officer of Albertson's, LLC; former Chief Administrative Officer at Albertson's, LLC; former Director of Home Federal Bancorp, Inc.



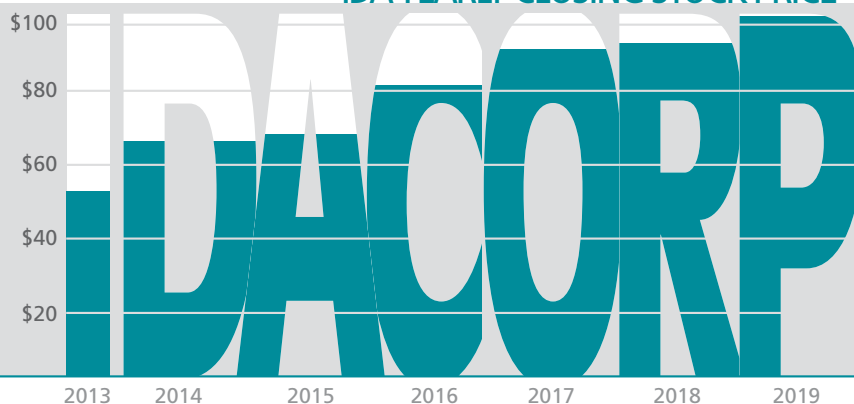
Ronald W. Jibson

(2013) North Salt Lake City, Utah

Former President and Chief Executive Officer and Director and Chairman of the Board of Questar Corporation; former President and Chief Executive Officer of Wexpro Corporation and Questar Gas Company; former Chairman of the Board of Directors of Questar Pipeline Company; Director of Dominion Energy, Inc.

* Chairperson of the Board
(YEAR) appointed to board

IDA YEARLY CLOSING STOCK PRICE



Operational Excellence

Idaho Power's sound management was evident in 2019's results:

- 12th consecutive year of earnings growth
- One of the nation's highest customer satisfaction scores at 85.7%
- Reliability better than 99.9%
- Record earnings of \$4.61 per diluted share
- Residential prices more than 20% below national average
- Commercial prices more than 30% below national average



The company also preserved \$45 million of accumulated deferred investment tax credits for future years' earnings support, if needed.

Most customers benefitted, with prices in Idaho decreasing 7.1% for large power customers, 5.6% for large general service customers, 5.1% for irrigation customers and 0.7% for residential customers; Oregon customers and small general service customers saw slight increases.

For more details on the company's 2019 financial results, refer to our 2019 Annual Report at idahopower.com/reports.



Customer Relationship Index (CRI)

2019 - 85.7%

2018 - 86.3%

2017 - 83.1%

2016 - 84.6%

2015 - 84.0%



2019 PRICES Below
NATIONAL AVERAGE

MORE THAN **20%**
Residential

MORE THAN **30%**
Commercial


We Keep the Lights **ON**
99.972%
of the Time



Economic Development

Idaho Power benefited from a thriving economy in 2019 that brought strong commercial and industrial growth through the attraction and expansion of businesses. Portions of Idaho Power's service area continues to experience some of the fastest economic growth in the nation.

G
R
O
W
T
H



The Amazon Fulfillment Center in Nampa exemplifies the growth southern Idaho is experiencing. The 2.6 million-square-foot facility is scheduled to open this year, bringing more than 1,000 jobs and generating economic opportunities in the region.

To enhance support for economic development in the communities it serves, Idaho Power launched a series of new site mapping videos last spring to promote premier industrial sites in addition to an “Energy Ready” site program designed to highlight areas with strong energy infrastructure. Idaho Power also offers a variety of options to companies to achieve their clean energy goals.



Visit [youtube.com](https://www.youtube.com/watch?v=k9t1rJiBu5U) to see how Idaho Power helps local customers solve challenges unique to their businesses in “Powering Pollinators: Bee Storages of Idaho.”

www.youtube.com/watch?v=k9t1rJiBu5U

A Commitment to our Owners

Our commitment to our owners is as important as our commitment to our employees and our customers. That's why Idaho Power recently wrote a statement to capture why and how we value those who invest in us:

IDACORP strives to deliver competitive returns and long-term shareowner value through capital appreciation and meaningful cash dividends. We focus on wise capital allocation, growing revenue, a constructive regulatory strategy and prudent cost management. We embrace innovation to achieve excellent results and convey those results with integrity and transparency to instill investor confidence. This focus leads to financial strength and quality credit ratings, helping us to reliably and successfully serve our customers and communities, fairly reward employees, meet the expectations of our regulators and deliver competitive returns to our owners.

Reporting Frameworks

Reporting on ESG efforts internationally has prompted the establishment of reporting frameworks for companies to provide information on their environmental, social and governance initiatives and achievements. Some of the best-known frameworks include the Global Reporting Initiative, Sustainability Accounting Standards Board and Task Force on Climate-related Financial Disclosures. Idaho Power plans to use at least one of these reporting methods to help build next year's Sustainability Report. We also participate in the Edison Electric Institute (EEI) template for ESG reporting, used by peer utilities across the country. Portions of the EEI ESG reporting most applicable to Idaho Power can be found on pages 19 and 20.

Ann Morrison Park, Boise, Idaho

EEI ESG Metrics

PORTFOLIO	2005 ACTUAL	2018 ACTUAL	2019 ACTUAL
Owned Nameplate Generation Capacity at end of year (MW)			
Coal	1,110	1,118	980
Natural Gas	263	762	762
Nuclear	0	0	0
Petroleum	5	5	5
Total Renewable Energy Resources	1,707	1,775	1,796
Biomass/Biogas	0	0	0
Geothermal	0	0	0
Hydroelectric	1,707	1,775	1,796
Solar	0	0	0
Wind	0	0	0
Owned Net Generation for the data year (MWh)			
Coal	13,513,694	13,363,817	13,420,280
Natural Gas	7,248,393	3,274,144	3,012,385
Nuclear	66,772	1,407,844	2,114,066
Nuclear	0	0	0
Petroleum	5	18	36
Renewables	6,198,524	8,681,811	8,293,793
Biomass	0	0	0
Geothermal	0	0	0
Hydroelectric	6,198,524	8,681,811	8,293,793
Solar	0	0	0
Wind	0	0	0
Investing in the Future: Capital Expenditures, Energy Efficiency (EE), and Smart Meters			
Total Annual Capital Expenditures (nominal dollars)	\$185,865,000	\$277,823,000	\$278,707,000
Incremental Annual Electricity Savings from EE Measures (MWh)	37,978	183,378	203,041
Incremental Annual Investment in Electric EE Programs (nominal dollars)	\$6,700,792	\$44,262,080	\$48,584,696
Percent of Total Electric Customers with AMI Smart Meters (at end of year)	0	99	99
Retail Electric Customer Count (at end of year)			
Commercial & Industrial	457,146	557,645	571,777
Commercial & Industrial	58,219	71,800	72,986
Irrigation	17,975	21,175	21,387
Residential	380,952	464,670	477,404

	2005 ACTUAL	2018 ACTUAL	2019 ACTUAL
EMISSIONS			
GHG Emissions: Carbon Dioxide (CO₂) and Carbon Dioxide Equivalent (CO₂e)			
Owned Generation			
Carbon Dioxide (CO ₂)			
Total Owned Generation CO ₂ Emissions (MT)	7,274,162	3,901,883	3,972,217
Total Owned Generation CO ₂ Emissions Intensity (MT/Net MWh)	0.54	0.29	0.30
Carbon Dioxide Equivalent (CO ₂ e)			
Total Owned Generation CO ₂ e Emissions (MT)	NA	3,928,678	3,997,258
Total Owned Generation CO ₂ e Emissions Intensity (MT/Net MWh)	NA	0.29	0.30
Scope 1 Carbon Emissions	NA	3,957,324	4,026,233
Scope 2 Carbon Emissions	NA	7,964	8,979
Non-Generation CO₂e Emissions			
Fugitive CO ₂ e emissions of sulfur hexafluoride (MT)	NA	2,578	1,845
Fugitive CO ₂ e emissions from natural gas distribution (MT)	NA	NA	NA
Nitrogen Oxide (NO_x), Sulfur Dioxide (SO₂), Mercury (Hg)			
Generation basis for calculation	17,432,083	18,003,484	18,077,244
Nitrogen Oxide (NO_x)			
Total NO _x Emissions (MT)	14,745	242.3	265.47
Total NO _x Emissions Intensity (MT/Net MWh)	0.00	0.00	0.00
Sulfur Dioxide (SO₂)			
Total SO ₂ Emissions (MT)	12,203	3,145.00	3,144.00
Total SO ₂ Emissions Intensity (MT/Net MWh)	0.00	0.00	0.00
Mercury (Hg)			
Total Hg Emissions (kg)	NA	10.15	10.56
Total Hg Emissions Intensity (kg/Net MWh)	NA	0.0	0.0
RESOURCES			
Human Resources			
Total Number of Full-time Employees	1,821	1,972	1,976
Total Number on Board of Directors/Trustees	11	10	10
Total Women on Board of Directors/Trustees	1	3	4
Employee Safety Metrics			
Recordable Incident Rate	4.0	1.7	0.59
Lost-time Case Rate	0.64	0.32	0.05
Days Away, Restricted, and Transfer (DART) Rate	1.98	0.64	0.11
Work-related Fatalities	0	0	0

References

CONTACTS

Broker/Analyst Contact:

Justin S. Forsberg
Director of Investor Relations and Treasury
Phone: 208-388-2728
Email: jforsberg@idacorpinc.com

Shareowner Contact:

Elizabeth Paynter
Shareowner Services Professional
Phone: 208-388-5259
Email: epaynter@idahopower.com

Sustainability Contact

John Bernardo
Sustainability Strategist
Phone: 208-388-5543
Email: jbernardo@idahopower.com

Corporate Headquarters

Mailing Address:

1221 W. Idaho St., Boise, ID 83702
Phone: 208-388-2200

Websites

idacorpinc.com
idahopower.com

cleantoday.com
youtube.com/idahopower

Note About Forward-looking Statements in This Report

This report contains “forward-looking statements” intended to qualify for the safe harbor from liability established by the Private Securities Litigation Reform Act of 1995. Forward-looking statements are all statements other than statements of historical fact, including, without limitation, those that are identified by the use of the words “anticipates,” “expects,” “believes,” or similar expressions. Forward-looking statements should be read with the cautionary statements included in IDACORP’s Form 10-K for the year that ended Dec. 31, 2019, including in Part 1, Item 1A — “Risk Factors” in that report, and in other reports filed by IDACORP and Idaho Power with the SEC.



Clean today. **Cleaner tomorrow.**[®]
100% clean energy by 2045.

P.O. Box 70
Boise, ID 83707-0070
idacorpinc.com
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