

SCHEDULE 55
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts listed within this schedule. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST AND PROJECTED POWER COST

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

BALANCING ADJUSTMENT

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is 0.5946 cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2023 earnings were not above the prescribed threshold resulting in a credit of 0.0000 cents per kWh.

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The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the Balancing Adjustment; and 5) Earnings Sharing. The following table calculates the rates for Categories 1, 2 and 3.

The following table shows the determination of PCA rates for Categories 1, 2, and 3:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
		(¢ per kWh)				
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.64824	1.77069	0.12245	95%	0.11633
2	Purchased power expense from cogeneration and small power producers.	1.35833	1.39092	0.03259	100%	0.03259
3	Demand response incentive payments.	0.06767	0.06881	0.00113	100%	0.00113
Total		3.07424	3.23041	0.15617		0.15005

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The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below. Totals may not tie due to rounding.

Schedule	Category			Balancing Adjustment	Earnings Sharing	Total PCA
	<u>1</u>	<u>2</u>	<u>3</u>			
1	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
3	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
5	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
6	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
7	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
8	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
9S	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
9P	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
9T	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
15	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
19S	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
19P	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
19T	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
24	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
40	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
41	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
42	0.1163	0.0326	0.0011	0.5946	(0.0000)	0.7447
26	0.1163	0.0326	0.0011	0.5946	*	0.7447
29	0.1163	0.0326	0.0011	0.5946	*	0.7447
30	0.1163	0.0326	0.0011	0.5946	*	0.7447
32	0.1163	0.0326	0.0011	0.5946	*	0.7447
34	0.1163	0.0326	0.0011	0.5946	*	0.7447

* Earnings Sharing Credits are applied as monthly amounts per the table below.

Schedule	Special Contract	Monthly Credit
26	Micron	(\$0.00)
29	Simplot	(\$0.00)
30	DOE	(\$0.00)
32	Simplot-Caldwell	(\$0.00)
34	Lamb Weston	(\$0.00)

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2025.