

**LISA D. NORDSTROM**  
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April 15, 2022

Jan Noriyuki, Secretary  
Idaho Public Utilities Commission  
11331 W. Chinden Boulevard  
Building 8, Suite 201-A  
Boise, Idaho 83714

Re: Case No. IPC-E-22-11  
Application of Idaho Power Company for Authority to Implement Power Cost  
Adjustment (“PCA”) Rates for Electric Service from June 1, 2022, through May  
31, 2023

Dear Ms. Noriyuki:

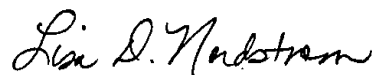
Attached for electronic filing, pursuant to Order No. 35058, is Idaho Power Company’s Application in the above-entitled matter.

In addition, please find attached the Direct Testimony of Jessica G. Brady filed in support of the Application. A Word version of the testimony will also be sent in a separate email for the convenience of the Reporter.

Accompanying this filing is the Company’s Press Release, Customer Notice, and Direct Mail Postcard.

If you have any questions about the attached documents, please do not hesitate to contact me.

Sincerely,



Lisa D. Nordstrom

LDN:sg  
Enclosures

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Attorney for Idaho Power Company

BEFORE THE IDAHO PUBLIC UTILITIES COMMISSION

IN THE MATTER OF THE APPLICATION )  
OF IDAHO POWER COMPANY FOR ) CASE NO. IPC-E-22-11  
AUTHORITY TO IMPLEMENT POWER )  
COST ADJUSTMENT (“PCA”) RATES ) APPLICATION  
FOR ELECTRIC SERVICE FROM JUNE )  
1, 2022, THROUGH MAY 31, 2023. )  
\_\_\_\_\_ )

Idaho Power Company (“Idaho Power” or “Company”), in accordance with *Idaho Code* § 61-502 and RP 052, hereby respectfully requests the Idaho Public Utilities Commission (“Commission”) approve an update to Schedule 55 based on the quantification of the 2022-2023 Power Cost Adjustment (“PCA”) to become effective June 1, 2022, for the period June 1, 2022, through May 31, 2023. If the proposed rates and charges for electric service in the state of Idaho included as Attachment 1 to this Application are approved, the 2022-2023 PCA will result in an overall revenue increase of approximately \$103.4 million, or an 8.27 percent increase from current billed revenue.

In support of this Application, Idaho Power has filed the Direct Testimony of Jessica G. Brady, Regulatory Analyst. Ms. Brady's testimony details the 2022-2023 PCA amount, explains the factors that impact this year's PCA quantification, details the calculation of the proposed 2022-2023 PCA rates, and discusses the additional PCA component related to revenue sharing.

## **I. BACKGROUND**

1. Idaho Power is an Idaho corporation whose principal place of business is 1221 West Idaho Street, Boise, Idaho 83702.

2. Idaho Power is a public utility supplying retail electric service to more than 600,000 customers in southern Idaho and eastern Oregon. Idaho Power is subject to the jurisdiction of this Commission in Idaho and to the jurisdiction of the Public Utility Commission of Oregon. Idaho Power is also subject to the jurisdiction of the Federal Energy Regulatory Commission.

3. On March 29, 1993, by Order No. 24806 issued in Case No. IPC-E-92-25, the Commission approved the implementation of an annual power cost adjustment procedure in order to provide consistency and stability to rates. The PCA is a cost recovery mechanism that passes on both the benefits and costs of supplying energy to Idaho Power customers. Neither Idaho Power nor its shareholders receive any financial return on this filing – money collected from the surcharge can be used only to pay power supply expenses.

4. On January 9, 2009, by Order No. 30715 issued in Case No. IPC-E-08-19, the Commission approved certain changes to the PCA mechanism, including a 95 percent/5 percent sharing mechanism between customers and the Company. Order No.

30715 also approved changes to the Load Growth Adjustment Rate (“LGAR”), third-party transmission expense, the PCA forecast, and power supply expense distribution.

5. On January 13, 2010, the Commission issued Order No. 30978 in Case No. IPC-E-09-30 approving the settlement stipulation filed in lieu of a general rate case. Through this stipulation, a revenue sharing mechanism was established to allow the Company to accelerate the amortization of accumulated deferred investment tax credits if the Company’s actual Idaho jurisdictional year-end Return on Equity (“ROE”) fell below 9.5 percent in any fiscal year from 2009 through 2011. This mechanism also included a provision for revenue sharing if the Company’s actual Idaho jurisdictional year-end ROE exceeded 10.5 percent in any year during the same three-year period. Per the terms of the stipulation, 50 percent of the Idaho jurisdictional year-end ROE in excess of 10.5 percent was to be shared with customers in the form of a rate reduction. The revenue sharing percentages, thresholds, accounting, and duration were subsequently modified by Order Nos. 32424, 33149 and 34071.

6. On March 15, 2011, the Commission issued Order No. 32206 in Case No. GNR-E-10-03 adopting a revised LGAR methodology and changing the name of the methodology to the Load Change Adjustment Rate (“LCAR”).

7. On May 28, 2015, the Commission issued Order No. 33307 in Case No. IPC-E-15-15 converting the LCAR to a Sales Based Adjustment (“SBA”) rate, as well as modifying the PCA deferral balance’s monthly interest calculation. Per Order No. 33307, the SBA rate is calculated in the same manner as the LCAR, with the only modification being the replacement of the load-based megawatt-hour (“MWh”) denominator with the corresponding sales-based MWh denominator. Second, the Order required the Company

to calculate monthly interest on the deferral balance by assigning annual base Net Power Supply Expense (“NPSE”) to each month according to expected base rate revenue collection as set in the Company’s last general rate case, Case No. IPC-E-11-08.

8. On May 31, 2018, the Commission issued Order No. 34071 in Case No. GNR-U-18-01 approving the current iteration of the revenue sharing mechanism. This order accepted the settlement stipulation filed on April 12, 2018, extending the revenue sharing mechanism indefinitely and modifying portions of the previous accounting order. More specifically, Order No. 34071 approved modifications to the sharing portion of the mechanism, which allowed for greater customer benefits. First, for actual year-end Idaho jurisdictional earnings greater than 10 percent ROE, all amounts up to and including 10.5 percent ROE will be shared between customers and the Company on an 80 percent and 20 percent basis, respectively. The customer revenue sharing benefit will be in the form of a reduction to rates at the time the subsequent year’s PCA becomes effective. Second, Idaho earnings above a 10.5 percent ROE will also be shared, with customers receiving 55 percent of the earnings in the form of a reduction to rates at the time the subsequent year’s PCA becomes effective, as well as 25 percent of the earnings applied as an offset to the Company’s pension balancing account, with the Company retaining the remaining 20 percent.

9. On May 28, 2021, the Commission instructed Idaho Power “to initiate discussions with interested parties and to file a case with the Commission to review whether the PCA mechanism should be modified” before the Company files its PCA application in April 2022. Order No. 35054. On January 10, 2022, the Commission issued Order No. 35290 in Case No. IPC-E-21-18 approving a modification to the PCA filing to

replace the “true-up” and “true-up of the true-up” with a single balancing account referred to below as the “Balancing Adjustment.” This modification does not materially affect the overall cost recovery of the PCA.

## **II. 2022-2023 PCA CALCULATION**

10. The PCA is a rate mechanism that quantifies and tracks annual differences between actual NPSE and the normalized or “base level” of NPSE recovered in the Company’s base rates for recovery or credit through an annual rate change on June 1. The PCA is also the rate mechanism used by the Company to provide direct revenue sharing benefits resulting from the revenue sharing mechanism approved in Order No. 34071.

11. The PCA mechanism utilizes a 12-month test period of April through March (“PCA Year”) and consists of a forecast component and a Balancing Adjustment. The PCA forecast component is based on the Company’s March Operating Plan and represents the difference between the NPSE forecast in the March Operating Plan and the base level NPSE recovered in the Company’s base rates. The Balancing Adjustment includes a backward-looking tracking of differences between the prior PCA Year’s forecast and actual NPSE incurred by the Company, and also tracks the collection of the prior year’s Balancing Adjustment.

12. With the exception of Public Utility Regulatory Policies Act of 1978 (“PURPA”) expenses and demand response incentive costs, the PCA allows the Company to pass through to Idaho customers 95 percent of the annual differences in actual NPSE as compared to the base level NPSE, whether positive or negative.

13. Forecast. The testimony of Ms. Brady describes and computes the PCA rate to be effective June 1, 2022, through May 31, 2023. The system-level forecast of NPSE for the 2022-2023 PCA Year is \$498,834,556, which is \$193,149,687 higher than the currently approved base level NPSE of \$305,684,869. The 2022-2023 PCA forecast component to be collected from Idaho customers is \$178,795,145. As described in the testimony of Ms. Brady, the system-level forecast of NPSE for the 2022-2023 PCA Year is \$56,477,149 higher than last year's forecast amount of \$442,357,407. This year, due to an expected reduction in hydro generation and increase in both natural gas prices and market energy prices, the Company expects to increase coal generation for load service as well as off-system surplus sales.

14. Balancing Adjustment. Per Order 35290, the "true-up" and the "true-up of the true-up" have been combined into a single Balancing Adjustment. In addition to the NPSE incurred during the April 2021 through March 2022 period, Idaho Power included its actual cost of Western Energy Imbalance Market ("EIM") participation for April 2021 through March 2022 in the Balancing Adjustment as approved by Commission Order No. 34100. Benefits associated with EIM participation are embedded in actual NPSE experienced over that same period.

15. The PCA Balancing Adjustment deferral balance at the end of March 2022, with interest applied, was approximately \$38.7 million. This balance was primarily driven by a decrease in actual hydro generation from expected as well as higher than forecast market purchases, offset by increased surplus sales.

16. Combined Uniform PCA Rate. The Company's uniform PCA rate for the 2022-2023 PCA Year is comprised of (1) the 1.1926 cents per kilowatt-hour ("kWh")

adjustment for the 2022-2023 projected power cost of serving firm loads under the current PCA methodology and 95 percent sharing and (2) 0.2579 cents per kWh for the 2021-2022 Balancing Adjustment. The sum of these two components results in an approximate 1.4505 cents per kWh charge for all rate classes.

### **III. REVENUE SHARING**

17. The Company's earnings in each year from 2011 through 2015, as well as 2018, resulted in revenue sharing with Idaho customers totaling \$126.2 million, either as a direct rate offset in the PCA or as an offset to amounts that would have otherwise been collected in rates. The Company's earnings in 2016, 2017, 2019, and 2020 were below the revenue sharing threshold. As described in greater detail in the direct testimony of Ms. Brady, the Company's 2021 Idaho jurisdictional year-end ROE was 10.02 percent. In accordance with the terms of the modified revenue sharing mechanism approved by Order No. 34071, the Company's Idaho jurisdictional year-end ROE was above the 10.0 percent ROE threshold for revenue sharing. Therefore, the 2022-2023 PCA will include a revenue sharing component of \$568,771.

### **IV. CUMULATIVE PROPOSED JUNE 1, 2022, RATE CHANGES**

18. PCA. The 2022-2023 total PCA amount, as measured from the currently approved base level NPSE, including the revenue sharing provision, is \$216.9 million. This represents an increase in total billed revenue of \$103.4 million, an increase of 8.27 percent, for Idaho customers, effective June 2022 through May 2023.

19. Fixed Cost Adjustment ("FCA"). On March 15, 2022, Idaho Power filed its annual FCA in Case No. IPC-E-22-07. The Company's 2022 FCA filing proposes a \$4.9 million decrease in current billed revenue, or a 0.81 percent decrease, for Idaho



Residential and Small General Service customers, effective June 2022 through May 2023.

20. Jim Bridger Power Plant (“Bridger”) Cost Recovery Request. On June 3, 2021, Idaho Power filed an application to increase rates to accelerate the depreciation schedule for all coal-related investments at Bridger and establish a balancing account to track the incremental costs and benefits associated with Idaho Power’s cessation of coal-fired operations at the plant. On February 16, 2022, the Company filed an amended request to reflect changes resulting from the expected conversion of Bridger Units 1 and 2 to natural gas in accordance with the results of the 2021 Integrated Resource Plan. If the amended request is approved as filed, the filing would result in an increase of total billed revenue of \$27.1 million, an increase of 2.17 percent, for Idaho customers, beginning June 1, 2022.

21. Combined Effect of the PCA, FCA, and Bridger Filings. If the proposed PCA, FCA, and Bridger rate changes are approved as filed, the combined impact is an overall increase in current billed revenue of \$125.6 million, or 10.05 percent, for June 2022 through May 2023.

22. Attachment 1 to this Application is Idaho Power’s proposed IPUC No. 29, Tariff No. 101, in both clean and legislative formats, which contains the tariff sheets specifying the proposed Schedule 55 rates for providing retail electric service to its customers in the state of Idaho for June 1, 2022, through May 31, 2023.

23. Attachment 2 to this Application contains a summary of revenue impact showing the effect to each customer class of applying the Company’s proposed PCA

rates that collect \$103.4 million more, from June 2022 through May 2023, than the PCA rates currently in effect.

24. Rate Mitigation. Due to the magnitude of the requested increase, Idaho Power considered proposing rate mitigation measures as part of this filing. As detailed in the testimony of Ms. Brady, it has not done so for several reasons. The Company believes that customer interests are generally best served by matching cost recovery as closely as possible with the period in which power supply costs are incurred. Additionally, mitigating rate impacts by spreading recovery over multiple years creates the possibility that the deferred collection will result in “rate pancaking” with potential future rate increases, essentially deferring an increase in the current year to create an even larger increase in the future. The Company also considered prior Commission orders concerning use of rate mitigation measures in the PCA. In orders from the 2008, 2009, 2013, and 2020 PCA cases in which rate mitigation was discussed, the Commission declined to adopt any rate mitigation measures, primarily for the same concerns surrounding rate pancaking, appropriate matching of costs and recovery, and the overall intent of the PCA mechanism. Order Nos. 30563, 30828, 32821, and 34682.

25. While the Company is not proposing any rate mitigation measures in this filing, it is open to discussing these measures if the Commission determines they may be appropriate. A two-year recovery period, for example, would reduce the rate impact from the proposed \$103.4 million, or 8.27 percent increase, to an approximate \$50 million, or slightly more than 4 percent, annual increase in collection spread over two years.

## **V. MODIFIED PROCEDURE**

26. Idaho Power believes that a technical hearing is not necessary to consider the issues presented herein and respectfully requests that this Application be processed under Modified Procedure, i.e., by written submissions rather than by hearing. RP 201, *et seq.* If, however, the Commission determines that a technical hearing is required, the Company stands ready to present its testimony and support the Application in such hearing.

## **VI. COMMUNICATIONS AND SERVICE OF PLEADINGS**

27. In conformance with RP 125, this Application will be brought to the attention of Idaho Power's customers by means of a press release to media in the Company's service area and a customer notice distributed in customers' bills, both of which accompany this filing. To ensure that all customers are notified in a timely manner and have sufficient time to submit comments, Idaho Power is sending a direct mail postcard to a subset of customers that receive their bill toward the end of the processing time for this case. As such, a bill insert and/or the direct mail postcard will be mailed no later than May 20, 2022.

28. The Company has also prominently displayed its intent to file the PCA on its website since March 15, 2022. Upon filing of this Application, this web graphic will link directly to the PCA press release and bill insert. Idaho Power will also keep its Application, testimonies, and exhibits open for public inspection at its offices throughout the state of Idaho. Idaho Power asserts that this notice procedure satisfies the Rules of Procedure of this Commission; however, the Company will, in the alternative, bring the

Application to the attention of its affected customers through any other means directed by this Commission.

29. Communications and service of pleadings with reference to this Application should be sent to the following:

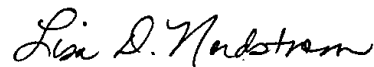
Lisa Nordstrom  
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## **VII. REQUEST FOR RELIEF**

30. As discussed in greater detail above, Idaho Power respectfully requests that the Commission issue an order approving an update to Schedule 55 based on the quantification of the 2022-2023 PCA, resulting in an overall increase to current billed revenue of approximately \$103.4 million to become effective June 1, 2022.

DATED at Boise, Idaho, this 15<sup>th</sup> day of April 2022.



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LISA D. NORDSTROM  
Attorney for Idaho Power Company

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION  
CASE NO. IPC-E-22-11**

**IDAHO POWER COMPANY**

**ATTACHMENT 1**

**PROPOSED TARIFF  
(Clean and legislative formats)**

# **CLEAN FORMAT**

SCHEDULE 55  
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST AND PROJECTED POWER COST

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

BALANCING ADJUSTMENT

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is 0.2579 cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2021 earnings were above the prescribed threshold resulting in a credit of 0.0038 cents per kWh.

SCHEDULE 55  
POWER COST ADJUSTMENT  
(Continued)

POWER COST ADJUSTMENT

The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the Balancing Adjustment; and 5) Earnings Sharing. The following table calculates the rates for Categories 1, 2 and 3.

The following table shows the determination of PCA rates for Categories 1, 2, and 3:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
(¢ per kWh)						
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.0234	1.7726	0.7492	95%	0.7117
2	Purchased power expense from cogeneration and small power producers.	0.8531	1.3549	0.5018	100%	0.5018
3	Demand response incentive payments.	0.0751	0.0541	-0.0209	100%	-0.0209
<b>Total</b>		<b>1.9516</b>	<b>3.1816</b>	<b>1.2301</b>		<b>1.1926</b>



SCHEDULE 55  
POWER COST ADJUSTMENT  
(Continued)

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

Schedule	Category			Balancing Adjustment	Earnings Sharing	Total PCA
	<u>1</u>	<u>2</u>	<u>3</u>			
1	0.7117	0.5018	(0.0209)	0.2579	(0.0047)	1.4458
3	0.7117	0.5018	(0.0209)	0.2579	(0.0045)	1.4460
5	0.7117	0.5018	(0.0209)	0.2579	(0.0045)	1.4460
6	0.7117	0.5018	(0.0209)	0.2579	(0.0047)	1.4458
7	0.7117	0.5018	(0.0209)	0.2579	(0.0059)	1.4446
8	0.7117	0.5018	(0.0209)	0.2579	(0.0059)	1.4446
9S	0.7117	0.5018	(0.0209)	0.2579	(0.0035)	1.4470
9P	0.7117	0.5018	(0.0209)	0.2579	(0.0031)	1.4474
9T	0.7117	0.5018	(0.0209)	0.2579	(0.0035)	1.4470
15	0.7117	0.5018	(0.0209)	0.2579	(0.0122)	1.4383
19S	0.7117	0.5018	(0.0209)	0.2579	(0.0035)	1.4470
19P	0.7117	0.5018	(0.0209)	0.2579	(0.0027)	1.4478
19T	0.7117	0.5018	(0.0209)	0.2579	(0.0025)	1.4480
24	0.7117	0.5018	(0.0209)	0.2579	(0.0038)	1.4467
40	0.7117	0.5018	(0.0209)	0.2579	(0.0042)	1.4463
41	0.7117	0.5018	(0.0209)	0.2579	(0.0074)	1.4431
42	0.7117	0.5018	(0.0209)	0.2579	(0.0030)	1.4475
26	0.7117	0.5018	(0.0209)	0.2579	*	1.4505
29	0.7117	0.5018	(0.0209)	0.2579	*	1.4505
30	0.7117	0.5018	(0.0209)	0.2579	*	1.4505

\* Earnings Sharing Credits are applied as monthly amounts per the table below.

<u>Schedule</u>	<u>Special Contract</u>	<u>Monthly Credit</u>
26	Micron	(\$1,307.24)
29	Simplot	(\$328.56)
30	DOE	(\$432.24)

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 2023.

# **LEGISLATIVE FORMAT**

SCHEDULE 55  
POWER COST ADJUSTMENT

APPLICABILITY

This schedule is applicable to the electric energy delivered to all Idaho retail Customers served under the Company's schedules and Special Contracts. These loads are referred to as "firm" load for purposes of this schedule.

BASE POWER COST AND PROJECTED POWER COST

The Base Power Cost of the Company's rates, expressed in cents per kWh, is computed by dividing the sum of the Company's power cost components by firm kWh sales. The power cost components are segmented into three categories as described in the table below:

The Projected Power Cost is the Company estimate, expressed in cents per kWh, of the power cost components for the forecasted time period beginning April 1 each year and ending the following March 31.

BALANCING ADJUSTMENT

The Balancing Adjustment is based upon the differences between previous Projected Power Cost and the power costs actually incurred. The Balancing Adjustment is ~~(0.24222579)~~ cents per kWh.

EARNINGS SHARING

Order Nos. 30978, 32424, 33149, and 34071 directed the Company to share a portion of its earnings above a certain threshold with customers through the annual Power Cost Adjustment. The Company's 2020<sup>1</sup> earnings were ~~below~~ above the prescribed threshold resulting in a credit of 0.~~0000~~ 0038 cents per kWh.

SCHEDULE 55  
POWER COST ADJUSTMENT  
 (Continued)

POWER COST ADJUSTMENT

The Power Cost Adjustment (PCA) is the sum of: 1) 95 percent of the difference between the Projected Power Costs in Category 1 and the Base Power Costs in Category 1; 2) 100 percent of the difference between the Projected Power Costs in Category 2 and the Base Power Costs in Category 2; 3) 100 percent of the difference between the Projected Power Costs in Category 3 and the Base Power Costs in Category 3; 4) the Balancing Adjustment; and 5) Earnings Sharing. The following table calculates the rates for Categories 1, 2 and 3.

The following table shows the determination of PCA rates for Categories 1, 2, and 3:

Category	Description	Base Power Cost	Projected Power Cost	Difference	Sharing %	Rate
		(¢ per kWh)				
1	The sum of fuel expense and purchased power expense (excluding purchases from cogeneration and small power producers), less the sum of off-system surplus sales revenue and revenue from market-based special contract pricing.	1.06120234	1.51747726	0.45627492	95%	0.43347117
2	Purchased power expense from cogeneration and small power producers.	0.88468531	1.355749	0.47115018	100%	0.47115018
3	Demand response incentive payments.	0.077951	0.052741	-0.025209	100%	-0.02520209
Total		<b>2.02371.9516</b>	<b>2.92583.1816</b>	<b>0.90241.2301</b>		<b>0.87931.1926</b>

SCHEDULE 55  
POWER COST ADJUSTMENT  
(Continued)

The monthly Power Cost Adjustment rates applied to the Energy rate of all metered schedules and Special Contracts are shown below. The monthly Power Cost Adjustment applied to the per unit charges of the nonmetered schedules is the monthly estimated usage times the cents per kWh rates shown below.

Schedule	Category			Balancing Adjustment	Earnings Sharing	Total PCA
	1	2	3			
1	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0047)-	0.75711.4458
3	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0045)-	0.75711.4460
5	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0045)-	01.75714460
6	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0047)-	01.75714458
7	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0059)-	01.75714446
8	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0059)-	01.75714446
9S	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0035)-	01.75714470
9P	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0031)-	01.75714474
9T	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0035)-	01.75714470
15	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0122)-	01.75714383
19S	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0035)-	01.75714470
19P	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0027)-	01.75714478
19T	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0025)-	01.75714480
24	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0038)-	01.75714467
40	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0042)-	10.75714463
41	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0074)-	01.75714431
42	0.43347117	0.47115018	(0.0252209)	(0.42222579)	(0.0030)-	01.75714475
26	0.43347117	0.47115018	(0.0252209)	(0.42222579)	*	01.75714505
29	0.43347117	0.47115018	(0.0252209)	(0.42222579)	*	01.75714505
30	0.43347117	0.47115018	(0.0252209)	(0.42222579)	*	01.75714505

\* Earnings Sharing Credits are applied as monthly amounts per the table below, and are currently \$0.00 per month.

Schedule	Special Contract	Monthly Credit
26	Micron	(\$1,307.24)

Idaho Power Company ~~Tenth~~Eleventh Revised Sheet No. 55-3  
Cancels

I.P.U.C. No. 29, Tariff No. 101 ~~Ninth-Tenth~~ Revised Sheet No. 55-3

<u>29</u>	<u>Simplot</u>	<u>(\$328.56)</u>
<u>30</u>	<u>DOE</u>	<u>(\$432.24)</u>

EXPIRATION

The Power Cost Adjustment included on this schedule will expire May 31, 20223.

**BEFORE THE  
IDAHO PUBLIC UTILITIES COMMISSION  
CASE NO. IPC-E-22-11**

**IDAHO POWER COMPANY**

**ATTACHMENT 2**

**2022 PCA Revenue Impact Summary**

**Idaho Power Company**  
**Calculation of Revenue Impact 2022-2023**  
**State of Idaho**  
**Power Cost Adjustment & Revenue Sharing**  
**Filed April 15, 2022**

**Summary of Revenue Impact**  
**Current Billed Revenue to Proposed Billed Revenue**

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers <sup>(1)</sup>	Normalized Energy (kWh) <sup>(1)</sup>	Current Billed Revenue	Mills Per kWh	Total Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed <sup>(2)</sup>
<u>Uniform Tariff Rates:</u>										
1	Residential Service	1	490,293	5,458,972,074	\$573,825,900	105.12	\$37,595,977	\$611,421,877	112.00	6.55%
2	Master Metered Mobile Home Park	3	21	4,521,955	\$454,030	100.41	\$31,154	\$485,184	107.30	6.86%
3	Residential Service Energy Watch	4	0	0	\$0	0.00	\$0	\$0	0.00	N/A
4	Residential Service Time-of-Day	5	988	17,662,331	\$1,788,337	101.25	\$121,677	\$1,910,014	108.14	6.80%
5	Residential Service On-Site Generation	6	12,024	65,895,664	\$7,342,186	111.42	\$453,824	\$7,796,010	118.31	6.18%
6	Small General Service	7	30,348	137,395,735	\$18,011,465	131.09	\$944,531	\$18,955,996	137.97	5.24%
7	Small General Service On-Site Generation	8	80	190,425	\$27,285	143.29	\$1,309	\$28,594	150.16	4.80%
8	Large General Service	9	37,919	3,900,728,491	\$290,148,866	74.38	\$26,912,491	\$317,061,357	81.28	9.28%
9	Dusk to Dawn Lighting	15	0	5,267,423	\$1,278,806	242.78	\$35,882	\$1,314,688	249.59	2.81%
10	Large Power Service	19	116	2,391,392,176	\$141,697,963	59.25	\$16,517,816	\$158,215,779	66.16	11.66%
11	Agricultural Irrigation Service	24	19,120	1,897,512,119	\$154,754,865	81.56	\$13,084,541	\$167,839,405	88.45	8.46%
12	Unmetered General Service	40	1,663	13,925,301	\$1,229,632	88.30	\$95,975	\$1,325,607	95.19	7.81%
13	Street Lighting	41	2,980	23,760,014	\$3,589,588	151.08	\$162,984	\$3,752,572	157.94	4.54%
14	Traffic Control Lighting	42	766	2,847,961	\$184,266	64.70	\$19,663	\$203,929	71.61	10.67%
15	Total Uniform Tariffs		596,318	13,920,071,669	\$1,194,333,190	85.80	\$95,977,822	\$1,290,311,012	92.69	8.04%
16	Total Special Contracts		3	1,071,974,663	\$55,966,760	52.21	\$7,408,256	\$63,375,016	59.12	13.24%
17	<b>Total Idaho Retail Sales</b>		<b>596,321</b>	<b>14,992,046,332</b>	<b>\$1,250,299,949</b>	<b>83.40</b>	<b>\$103,386,078</b>	<b>\$1,353,686,028</b>	<b>90.29</b>	<b>8.27%</b>

(1) June 01, 2022 - May 31, 2023 Forecasted Test Year (Spring 2022 Forecast)

(2) Percentage impact does not include components which are applied as percentages, Riders and Franchise Fees.



**Idaho Power Company**  
**Calculation of Revenue Impact 2022-2023**  
**State of Idaho**  
**Power Cost Adjustment & Revenue Sharing**  
**Filed April 15, 2022**

**Summary of Revenue Impact - Rates 9, 19, and 24 Distribution Level Detail**  
**Current Billed Revenue to Proposed Billed Revenue**

Line No	Tariff Description	Rate Sch. No.	Average Number of Customers (1)	Normalized Energy (kWh) (1)	Current Billed Revenue	Mills Per kWh	Adjustments to Billed Revenue	Proposed Total Billed Revenue	Mills Per kWh	Percent Change Billed to Billed (2)
<u>Uniform Tariff Rates:</u>										
1	Large General Secondary	9S	37,635	3,304,176,840	\$250,044,987	75.68	\$22,794,458	\$272,839,444	82.57	9.12%
2	Large General Primary	9P	280	592,994,508	\$39,836,749	67.18	\$4,093,492	\$43,930,241	74.08	10.28%
3	Large General Transmission	9T	4	3,557,143	\$267,131	75.10	\$24,541	\$291,671	82.00	9.19%
4	Total Schedule 9		37,919	3,900,728,491	\$290,148,866	74.38	\$26,912,491	\$317,061,357	81.28	9.28%
6	Large Power Secondary	19S	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
7	Large Power Primary	19P	114	2,358,498,546	\$139,847,426	59.30	\$16,290,562	\$156,137,988	66.20	11.65%
8	Large Power Transmission	19T	2	32,893,630	\$1,850,537	56.26	\$227,254	\$2,077,791	63.17	12.28%
9	Total Schedule 19		116	2,391,392,176	\$141,697,963	59.25	\$16,517,816	\$158,215,779	66.16	11.66%
11	Irrigation Secondary	24S	19,120	1,897,512,119	\$154,754,865	81.56	\$13,084,541	\$167,839,405	88.45	8.46%
12	Irrigation Transmission	24T	0	0	\$0	0.00	\$0	\$0	0.00	0.00%
13	Total Schedule 24		19,120	1,897,512,119	\$154,754,865	81.56	\$13,084,541	\$167,839,405	88.45	8.46%

(1) June 01, 2022 - May 31, 2023 Forecasted Test Year (Spring 2022 Forecast)

(2) Percentage impact does not include components which are applied as percentages, Riders and Franchise Fees.