Modeling Scenarios for 2021 IRP

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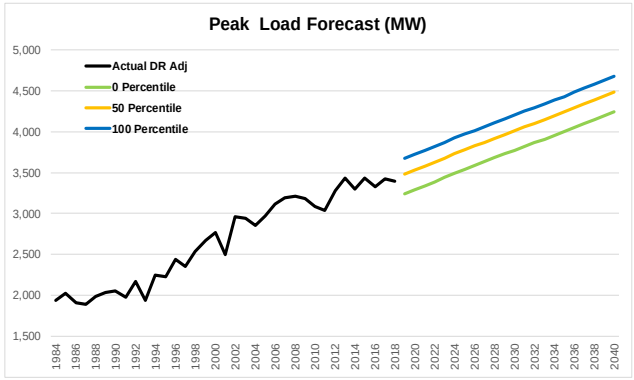
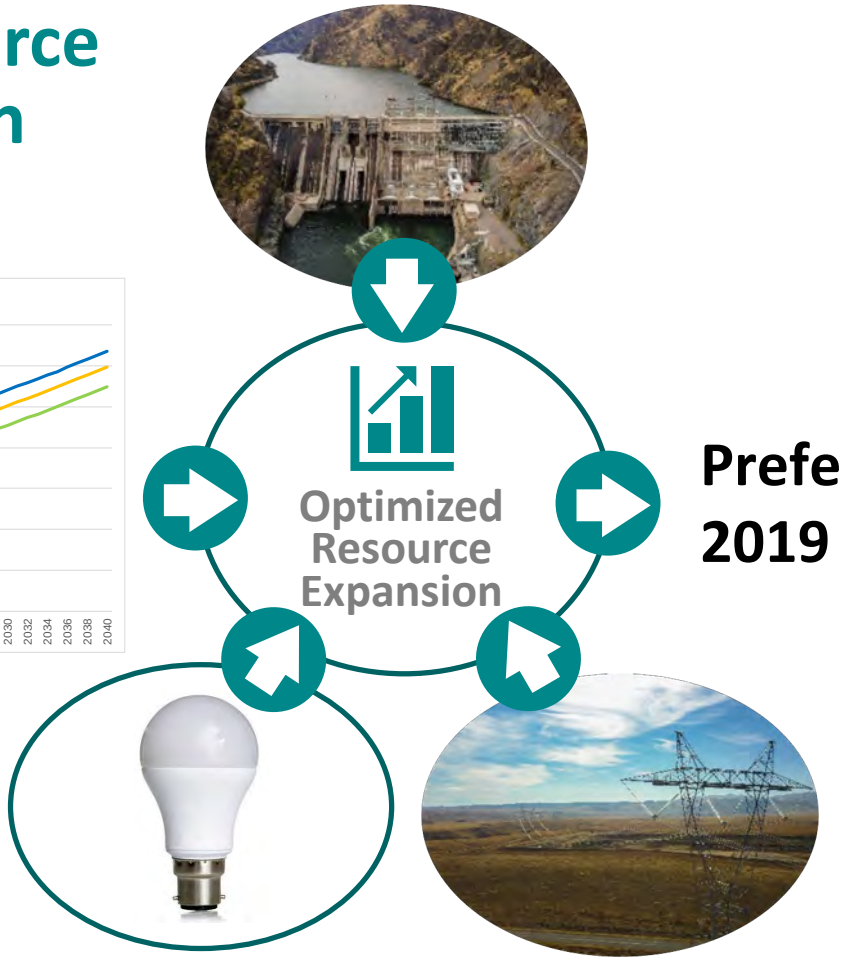
Integrated Resource Plan Construction





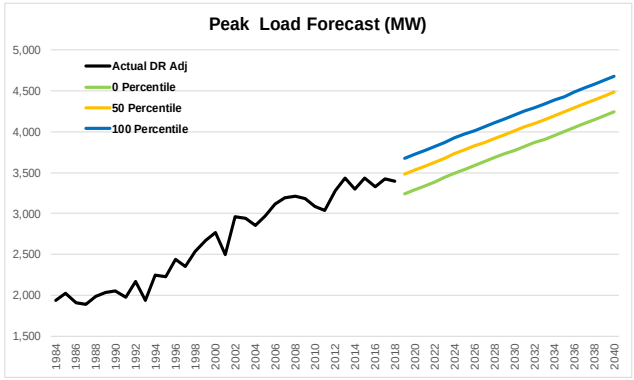
Preferred Portfolio 2019 IRP

Integrated Resource Plan Construction

Preferred Portfolio 2019 IRP

	PGPC B2H (1)	Bridger Exits 2022, 2026, 2028, 2030 Planning Gas Price Forecast Planning Carbon Price Forecast B2H in service 2026			
	Gas	Solar	Battery	Demand Response	Coal Exit
2019					(127)
2020					(58)
2021					
2022		120			(133) (177)
2023					
2024					
2025					
2026					(180)
2027					
2028					(174)
2029					
2030		40	30	5	(177)
2031	300			5	
2032				5	
2033				5	
2034		40	20	5	
2035		80	20	5	
2036		120	10	5	
2037	56			5	
2038	56			5	
Nameplate Total (MW)	411	400	80	45	(1,026)
B2H	500				
Net Build	410				

Integrated Resource Plan Construction



Preferred Portfolio 2021 IRP

Idaho Power 2019 IRP

Scenarios for all Portfolios

- Planning gas, planning carbon
- High gas, planning carbon
- Planning gas, high carbon
- High gas, high carbon

Manually Built Portfolios — Optimized for Idaho Power's System

- 12 including Boardman to Hemingway (B2H)/12 without B2H
- Various coal retirement dates

Western Electricity Coordinating Council (WECC) Optimized Portfolios

- 24 portfolios developed; 12 with B2H and 12 without B2H

Manually Built WECC Portfolios

- With and without Valmy early exit

Idaho Power 2021 IRP:

Long Term Capacity Expansion Scenarios for Discussion

Base Scenario

Planning Conditions
- State RPS (NWPCC)
- With and without B2H
- CSPP Wind Renewal Assumption: 25% renew upon contract expiration

Large Industrial Load Growth with Renewables Offset
- 200 + MW Large Load Growth
- Approximately 900 MW additional renewables for existing/prospective customers for clean energy offsets (solar + wind)

Scenarios (Adjusted from Base)

Clean Energy Goal
- Under development

Climate Change
- Stressed WECC conditions
- Increased hydro variability, high gas price, high load growth

Electrification
- Building electrification (heating/cooling)
- Transportation electrification

CSPP Wind Renewal Assumption
- Scenario 1:50%
- Scenario 2:0%

Idaho Power 2021 IRP:

Long Term Capacity Expansion Base Scenarios

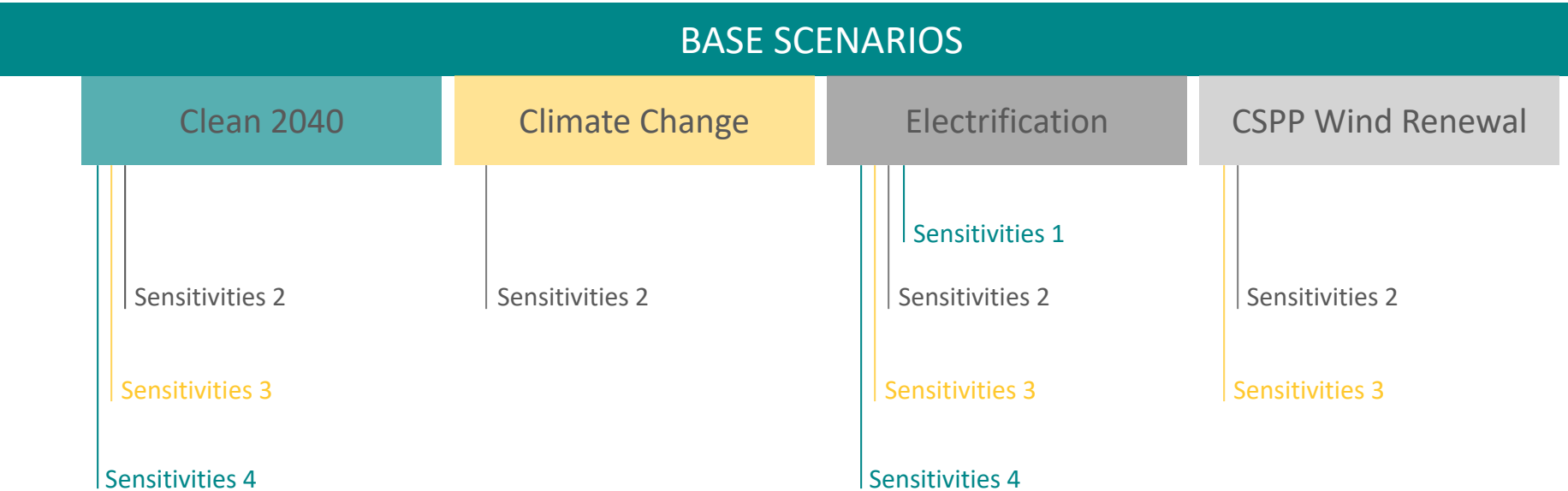
BASE SCENARIOS			
Clean 2040	Climate Change	Electrification	CSPP Wind Renewal

Idaho Power 2021 IRP:

Sensitivities on Top Performing Portfolios

- SWIP Transmission (Southwest Intertie Project North)
- Additional B2H Capacity
- B2H Price
- Coal Exit Dates
- High Gas Price
- High Carbon Price

Idaho Power 2021 IRP:
Sensitivities on Top Performing Portfolios (Example)



Questions/Comments

Thank you!